

ASX Announcement

5 December 2017



Interim Business Update

Cogstate Limited (ASX:CGS) has today released an interim business update in respect of sales and contracted revenue pipeline as at 30 November 2017. *All figures are stated in US\$.*

The total value of Clinical Trials sales contracts executed during the months of October and November was \$8.2m, taking the total value of sales contracts executed since 1 July 2017 to \$15.8m, of which \$2.0m relates to third party sales and service delivery. The strong result for October and November follows \$7.6m of sales contracts executed during the September 2017 quarter.

FY18 sales contracts executed to date reverses disappointing quarterly sales results from the second half of the previous financial year; where Cogstate executed \$3.6m of sales contracts during the March 2017 quarter and \$3.0m of sales contracts during the June 2017 quarter.

As at 30 November 2017, Cogstate had \$44.0mm of contracted clinical trials revenue, and of that \$22.1m is expected to be recognised during the FY18 year (*inclusive of revenue recognised in the months of July – November 2017 and inclusive of third party sales of \$1.1m*).

The December quarter business update and quarterly cashflow report will be released in the third week of January 2018.

For further information contact:

Brad O'Connor
Cogstate Chief Executive Officer
+61 3 9664 1300 or 0411 888 347
boconnor@cogstate.com

Kyahn Williamson
Buchan Consulting
0401 018 828
kwilliamson@buchanwe.com.au

About Cogstate

Cogstate Ltd (ASX:CGS) is a leading science and technology solutions provider dedicated to optimizing the measurement of cognition in clinical trials, academic research and healthcare. Cogstate provides enabling technologies and professional services for higher quality neuropsychological assessments and is a pioneer in commercializing rapid, reliable and sensitive computerized cognitive tests. Cogstate customers include the world's leading biopharmaceutical companies; elite sporting organizations and military; physicians and patients; renowned academic institutions and public-private partnerships. For more information visit www.cogstate.com.