

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Cogstate Ltd.**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	3 March 2017
The previous notice was given to the company on	17 January 2017
The previous notice was dated	17 January 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	8,163,578	7.21%	9,344,356	8.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
7-Feb-17	FIL	BUY	1.30	16,596	16,596
8-Feb-17	FIL	BUY	1.28	507,065	507,065
8-Feb-17	FIL	BUY	1.28	252,343	252,343
15-Feb-17	FIL	BUY	1.24	123,729	123,729
15-Feb-17	FIL	BUY	1.24	12,221	12,221
16-Feb-17	FIL	BUY	1.16	202,827	202,827
16-Feb-17	FIL	BUY	1.16	7,916	7,916
3-Mar-17	FIL	BUY	1.05	58,081	58,081

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Total Buys	1,180,778	1,180,778
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4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 7 March 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/	8,502,173
		MASTER TRUST BANK OF JAPAN (C)		564,305
		CLEARSTREAM BANKING SA LUX (C)	Voting Power	277,878
Grand Total				9,344,356